

PRICE WATCH UK

Price Watch Index	108.6	Pharmacy Profit Index	84.7
Monthly change	+8.6	Monthly change	-15.3

April 2016 April 2016

April's quarterly change in the Drug Tariff of pharmacy reimbursement prices – particularly for category M products that are based on actual market prices – cut deeply into independent pharmacists' dispensing profit in the month. As our Pharmacy Profit Index shows above, their average profit was 15.3% lower at £1,425.95 (US\$2,082.91) for a representative basket of popular generic products.

Part of the change could be blamed on an 8.6% increase in the Price Watch Index, reflecting rises in average trade prices of products in the basket. This lifted the basket's average price to £2,311.10 in April. **G**

Basket Price £2,311.10	Reimbursement Price £3,737.05	Pharmacy Profit £1,425.95
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April 2016

The Price Watch Index is based on the actual average trade price according to WaveData of a representative basket of 20 popular generic products in March 2016, when the Index was 100. The basket reflects recent official prescribing data for England and Wales and represents what an average pharmacy would pay for the products, which were selected as being the top cash generators within pharmacy. The Pharmacy Profit Index is calculated on the same basis by applying Drug Tariff reimbursement prices to the basket.

Up to the minute live retail market pricing is available for the UK and Eire on Wavedata Live at wavedata.net.

Alternatively, contact Charles Joynson at WaveData Limited, UK.Tel: +44 (0)1702 425125. E-mail: cjoynson@wavedata.co.uk.

6 MAY 2016

PRICE WATCH UK

Pioglitazone prices plummet

Average prices for pioglitazone 15mg and 30mg tablets saw double-digit declines in early May, according to the latest UK figures provided by WaveData.

Comparing UK trade prices between the periods 1-30 April 2016 and 1-23 May 2016, the average trade price for a 28-tablet pack of the higher strength fell by 29% to £17.44 (US\$25.33), despite the lowest available offer edging up by 1% to £8.49, based on averages calculated from at least 40 data points.

At the same time, the average price for a 28-tablet pack of the 15mg strength fell by a fifth to £14.53. Again, this was despite the lowest available offer increasing slightly, with a rise of 2% to £8.59.

Other steep declines were experienced by 60-count packs of trospium chloride 20mg tablets – which saw their average price slip by 46% to £5.34 as the lowest offer remained steady at £4.49 – and metronidazole 200mg tablets in 21-tablet packs, which had an average price drop of 42% to £0.55 as the lowest available price was stable at £0.24.

Meanwhile, the UK's Pharmaceutical Services Negotiating Committee (PSNC) was offering price concessions for nitrofurantoin tablets, with a concession price of £12.25 for the 100mg strength and £11.50 for 50mg tablets, both in 28-count packs. According to WaveData, the 100mg presentation saw an average price rise of more than 30% in mid-May, increasing to £11.69 as the lowest available price leapt from £1.99 to £7.50. **G**

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27 MAY 2016

PRICE WATCH UK

Isosorbide sees jump in May

Average prices for isosorbide mononitrate 10mg and 40mg tablets increased threefold in early May, according to the latest UK figures provided by WaveData.

Comparing UK trade prices between the periods 1-30 April 2016 and 1-16 May 2016, the average trade price for a 56-tablet pack of the higher strength rose by 312% to £6.10 (US\$8.83), despite the lowest available offer falling by almost 9% to £0.54, based on averages calculated from at least 36 data points.

Meanwhile, the lower 10mg strength saw an average rise of 283% to £4.61 for 56-tablet pack, as the lowest available offer increased by just over two-fifths to £0.77.

Gliclazide 30mg modified-release tablets in 56-count packs saw their average price quadruple to £6.42 as the cheapest price remained just £0.82. And the price for a pack of 30 cimetidine 800mg tablets leapt by 292% to £7.26 – again, despite the lowest offer remaining stable at £0.99 – reversing a trend seen in March (*Generics bulletin*, 1 April 2016, page 11).

The steepest average price declines were experienced by trospium chloride 20mg tablets in 60-count packs – which saw a fall of 46% to £5.33 – and packs of 21 metronidazole 200mg tablets, the average price of which dropped by 38% to £0.60. **G**

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20 MAY 2016