

PRICE WATCH UK			
Price Watch Index	90.3	Pharmacy Profit Index	82.7
Monthly change	+2.7	Monthly change	-3.4
December 2016		December 2016	
<p>Total pharmacy reimbursement in December for our typical basket of UK generics remained steady for the third month running at £3,316 (US\$4,106), but with prices rising, pharmacy profit fell below £1,400 for the month. As a result, the average dispensing profit margin on the basket fell to almost exactly 42%.</p> <p>As the year closed, the Price Watch Index of generics prices showed a nearly 10 percentage-point decline since March 2016, when the Index was first calculated. Pharmacy profit in the same period fell at almost double the rate to just 82.7% of its March level. This was the result of reimbursement prices for the typical basket falling by 13% in the period from £3,812.38.</p>			
Basket Price	Reimbursement Price	Pharmacy Profit	
£1,923.02	£3,315.79	£1,392.77	
December 2016			
<p>The Price Watch Index is based on the actual average trade price according to WaveData of a representative basket of 20 popular generic products in March 2016, when the Index was 100. The basket reflects recent official prescribing data for England and Wales and represents what an average pharmacy would pay for the products, which were selected as being the top cash generators within pharmacy. The Pharmacy Profit Index is calculated on the same basis by applying Drug Tariff reimbursement prices to the basket.</p>			
<p>Up to the minute live retail market pricing is available for the UK and Eire on Wavedata Live at wavedata.net. Alternatively, contact Charles Joynson at WaveData Limited, UK. Tel: +44 (0)1702 425125. E-mail: cjoynson@wavedata.co.uk.</p>			