

PRICE WATCH UK

Price Watch Index	97.1	Pharmacy Profit Index	99.1
Monthly change	-10.5	Monthly change	+17.0

May 2016

May 2016

May saw a 2.9% drop in the Price Watch Index compared to the March 2016 benchmark, reflecting a fall in average trade prices to UK independent pharmacists of products in a representative basket compiled by WaveData. This led the basket's average price to dip to £2,067.95 (US\$2,984.76) in May, representing a 10.5% drop compared to April (*Generics bulletin*, 6 May 2016, page 10).

While the Pharmacy Profit Index – reflecting the dispensing profit of independent pharmacists – was 0.9% lower than when the index was set at 100 in March 2016, the average profit figure of £1,668.70 – based on a £3,736.65 reimbursement price – nevertheless represented a rise of 17.0% over April's figure. **G**

Basket Price	Reimbursement Price	Pharmacy Profit
£2,067.95	£3,736.65	£1,668.70

May 2016

The Price Watch Index is based on the actual average trade price according to WaveData of a representative basket of 20 popular generic products in March 2016, when the Index was 100. The basket reflects recent official prescribing data for England and Wales and represents what an average pharmacy would pay for the products, which were selected as being the top cash generators within pharmacy. The Pharmacy Profit Index is calculated on the same basis by applying Drug Tariff reimbursement prices to the basket.

Up to the minute live retail market pricing is available for the UK and Eire on Wavedata Live at wavedata.net.
 Alternatively, contact Charles Joynson at WaveData Limited, UK.Tel: +44 (0)1702 425125. E-mail: cjoynson@wavedata.co.uk.

