

PRICE WATCH UK

Price Watch Index	92.7	Pharmacy Profit Index	83.2
Monthly change	-2.7	Monthly change	+3.4

September 2016 September 2016

UK trade prices fell again in September, as measured by our Price Watch Index of a representative basket of generic products. The 2.7 percentage-point fall leaves the Index 7.3% lower than six months ago in March, when the Index was created.

Pharmacists benefitted from all of the price fall and more besides as their profit increased by 3.4 percentage-points to 83.2% of what they were earning in March. In monetary terms, the shortfall was £282.37 (US\$366.98) on a basket that has declined by £154.55 in value. Meanwhile, the UK government saved a total of £436.92 in reimbursement costs for the 20 popular generics last month, or the two previous figures added together. **G**

Basket Price	Reimbursement Price	Pharmacy Profit
£1,974.32	£3,375.46	£1,401.14

September 2016

The Price Watch Index is based on the actual average trade price according to WaveData of a representative basket of 20 popular generic products in March 2016, when the Index was 100. The basket reflects recent official prescribing data for England and Wales and represents what an average pharmacy would pay for the products, which were selected as being the top cash generators within pharmacy. The Pharmacy Profit Index is calculated on the same basis by applying Drug Tariff reimbursement prices to the basket.

Up to the minute live retail market pricing is available for the UK and Eire on Wavedata Live at wavedata.net. Alternatively, contact Charles Joynson at WaveData Limited, UK.Tel: +44 (0)1702 425125. E-mail: cjoynson@wavedata.co.uk.

