

Commercial Bulletin

MONTHLY SERVICE

JULY 2013

Special points of interest:

This bulletin is free to interested people in Pharma & Healthcare

Please send names of new subscribers to Jackie@wavedata.co.uk

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Investment for Ireland

The Irish government has revealed that the Synthesis & Solid State Pharmaceutical Centre at the University of Limerick (UL) is to receive a combine investment worth €40m.

The investment is to help Ireland become a global hub for pharmaceutical innovation and advanced manufacturing.

€30m will come from the government and the remaining 10m euros will come from 17 pharma companies.

This is the second investment for Ireland as the Alimentary Pharmabiotic Centre (APC) in Cork received a welcome boost when the Government announced it was pumping €36m into the centre,

To read more: <http://www.siliconrepublic.com/innovation/item/33275-irish-government-launches/>

Microsoft picked to track fake medicines

A system has been put in place by Microsoft to track more than 10 billion counterfeit medicines across Europe.

The new European Medicines Verification System (EMVS) which will be developed and operated by Solidsoft.

The EMVS is intended to combat the increasing problem of counterfeit medicines throughout the 27 countries of the European Union containing a unique, encrypted product identifier. This will be scanned at the point of dispensation and then verified for authenticity in the aforementioned cloud.

To read more:

http://www.eatg.org/news/168531/Europe_picks_Microsoft_cloud_to_track_meds_and_fight_fakes

UK medicine price cuts

In the 2015-16 spending year the government plans to save 11.5 billion pounds. 20% will be saved on brand-name medicines.

The savings will be made on products that are not already covered by the existing agreement between manufacturers and the government known as the Pharmaceutical Price Regulation Scheme, or PPRS.

The National Health Service, which is run by the government, have said they will continue to negotiate with the industry over the PPRS. Talks will include how the results of a review by the health-cost adviser, the National Institute for Health and Care Excellence, would influence the price the NHS pays.

To read more:

<http://www.businessweek.com/news/2013-06-20/u-dot-k-dot-seeks-drug-price-cuts-of-as-much-as-20-percent-amid-budget-crunch>

Pricing hikes hit the NHS

Drug companies are being accused of hiking product prices by as much as 2000 per cent.

It has been said that at least 15 drugs have significantly increased in price after going from one Pharma company to another.

The British Medical Association is infuriated by this as patients could be denied their treatments due to the high costs.

The government will be taking action to deal with the loophole.

It is said that it could be costing the NHS and taxpayers an extra £100m per annum.

To read more:

<http://www.independent.co.uk/news/uk/politics/nhs-hit-for-millions-by-overcharging-scams-8708292.html>

First smart toy has been launched

A Croatian company has launched a teddy bear with built in sensors.

It can measure a child's heart rate, blood pressure, oxygen and temperature. The readings will then be sent to a mobile device.

Custom-designed bears can even be ordered.

To read more:

<http://medcitynews.com/2013/07/first-medtech-smart-toy-set-to-launch/>



The specials medicines rebate scheme uncovered

The daily telegraph investigated how prices of more than 20,000 prescription drugs can be artificially inflated.

The report says that backhanders are offered to get chemists to take part.

Invoices are raised and then credit notes given. This could equate to a 50% reduction in price.

To read more:

<http://www.telegraph.co.uk/news/uknews/10132249/Pharmaceutical-companies-offer-cash-rebates-for-chemists-to-provide-certain-drugs.html>

PRICE WATCH UK

Price falls dominate the picture in June

Double-digit price declines were more apparent among our 'Fast Movers' in June than significant price increases. Prices for 28-tablet packs of atorvastatin 20mg, for example, were down by 13% on average, slightly steeper than the fall for the lowest price on offer (see Figure 1). The cholesterol-lowerer could be obtained in the trade at a discount to the Lipitor brand of almost 98%.

To see more go to <http://www.wavedata.co.uk/newinfo.asp> and view our article from this month's Generics Bulletin.

WaveData

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www.generics-bulletin.com



Crackdown on fake drugs in China

China has announced a nationwide crackdown on the sale of counterfeit medicines

China, is considered the capital of counterfeit drugs,

It was reported last year that 1100 manufacturing sites making counterfeit drugs had been destroyed and 2000 suspects were involved. The fake drugs were valued at \$182 million.

The drugs were made to look like well-known brands used to treat diabetes, hypertension, skin problems and cancer.

The read more: <http://www.bbc.co.uk/news/world-asia-china-19144556>



We're on the web
www.wavedata.co.uk

WaveData — Top ten products

According to WaveData, these were the most commonly investigated products in searches of the online pricing data at

<http://www.wavedata.net>

Both uk and pi prices were viewed for each product, giving some indication of where the focus was in June 2013

Indapamide Tabs 2.5mg 28
Sertraline Tabs 50mg 28
Sertraline Tabs 100mg 28
Phenytoin Caps 100mg 100
Atorvastatin Tabs 20mg 28
Gabapentin Caps 300mg 100
Lansoprazole Caps 30mg 28
Candesartan Tabs 16mg 28
Desloratadine Tabs 5mg 30
Hydrocortisone Tabs 10mg 30

This bulletin now goes out to 3200 plus people, and it is growing each month.

If you would like to add or suggest any articles/comments, please let me know by the 21st August 2013, as I will be issuing the next one on the 28th August 2013

If you have any colleagues who would like to receive this, please let them know about it.

You can view all copies of the Bulletin at

<http://www.wavedata.co.uk/newinfo.asp>

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